

### Subsection 5.—Life Insurance Effectuated and in Force Outside Canada by Canadian Companies under Federal Registration

In this Subsection, there are given for the years 1961 and 1962 summary statistics of insurance effectuated and insurance in force at the end of the year in currencies other than Canadian dollars, as written by Canadian companies under federal registration. The statistics for individual companies are shown in Table 12 and for individual currencies in Table 13. The data given in both of these tables are in terms of Canadian dollars, the conversions from the various foreign currencies having been made at the book rates of exchange used by the various companies. Although these book rates of exchange do not follow the day-to-day fluctuations in the current rates of exchange, they are adjusted when necessary to keep them reasonably in line with the current rates.

Canadian life insurance companies operating under federal registration at Dec. 31, 1962 had life insurance in force amounting to \$15,119,095,790 in countries outside Canada, Insurance in force in currencies other than Canadian dollars amounted to \$15,091,047,886; the difference between these figures is presumably the net amount of business in countries outside Canada transacted in Canadian currency. The business in force in Canada of Canadian companies registered by the Federal Government amounted to \$35,907,032,820 at Dec. 31, 1962, and the total business on the books of these companies, in and out of Canada, amounted to \$51,026,128,610. Thus, about 30 p.c. of the total business in force for Canadian companies registered by the Federal Government was in force in countries outside Canada.

In connection with their business outside Canada, the Canadian life insurance companies registered by the Federal Government held, at the end of 1962, Commonwealth and foreign investments in the amount of \$3,074,279,241.

### 12.—Life Insurance Effectuated and in Force for Canadian Companies (excluding Fraternal Societies) under Federal Registration, in Currencies other than Canadian Dollars, by Company, 1961 and 1962.

Year and Company	Insurance Effectuated			Insurance in Force Dec. 31		
	Common-wealth Currencies	Foreign Currencies	Total	Common-wealth Currencies	Foreign Currencies	Total
	\$	\$	\$	\$	\$	\$
<b>1961</b>						
Alliance Mutual.....	—	742,484	742,484	—	3,742,699	3,742,699
Canada.....	58,145,956	148,128,305	206,274,261	371,142,033	934,040,108	1,305,182,141
Canadian Reassurance..	156,800	—	156,800	156,800	—	156,800
Commercial.....	—	—	—	—	43,011	43,011
Confederation.....	43,398,654	106,304,218	149,702,872	299,012,229	562,213,101	861,225,330
Continental.....	—	—	—	8,766	105,068	113,834
Crown.....	24,136,700	239,670,008	263,806,708	118,129,442	1,197,263,469	1,315,392,911
Dominion.....	8,013,093	42,350,775	50,363,868	36,824,563	263,699,680	300,524,243
Dom. of Canada General	—	—	—	1,748,500	1,000	1,749,500
T. Eaton.....	—	—	—	245,960	3,333	249,293
Equitable.....	—	—	—	—	51,030	51,030
Excelsior.....	42,000	50,000	92,000	42,000	116,904	158,904
Great-West.....	—	224,094,387	224,094,387	5,376	1,954,823,999	1,954,829,375
Imperial.....	52,190,951	4,335,150	56,526,101	228,708,556	46,755,435	275,463,991
London.....	—	1,920,762	1,920,762	—	9,901,920	9,901,920
Manufacturers.....	90,042,705	311,149,776	401,192,481	611,109,746	1,680,562,469	2,291,672,215
Maritime.....	8,542,290	128,421	8,670,711	10,118,493	713,619	10,832,112
Monarch.....	—	35,000	35,000	—	316,650	316,650
Montreal.....	—	11,500	11,500	91,106	257,015	348,121
Mutual.....	79,813	3,026,529	3,106,342	637,817	27,866,991	28,504,808
National.....	5,900,495	22,030,115	27,930,610	32,463,257	58,578,377	91,041,634
North American.....	19,852,667	99,099,942	118,952,609	87,474,278	397,840,408	485,314,686
Northern.....	—	6,536,360	6,536,360	19,500	37,430,131	37,449,631
Sauvegarde.....	—	—	—	—	5,000	5,000
Sun.....	170,085,339	327,222,684	497,308,023	1,235,146,394	3,627,262,011	4,862,408,405
Western.....	—	2,108,892	2,108,892	—	2,311,865	2,311,865
<b>Totals, 1961.....</b>	<b>480,587,463</b>	<b>1,538,945,308</b>	<b>2,019,532,771</b>	<b>3,033,084,816</b>	<b>10,805,905,293</b>	<b>13,838,990,109</b>